

AUDIT AND GOVERNANCE COMMITTEE

**Minutes of the Audit and Governance Committee Meeting
held Tuesday 11 February 2014 at 7.04pm
in the Unley Civic Centre
181 Unley Road Unley**

PRESENT

Mr John Rawson (Presiding Member)
Mr Shaun Matters
Mr Ed Parker
Councillor Rob Sangster

OFFICERS PRESENT

Mr P Tsokas, Chief Executive Officer
Mr S Faulkner, General Manager People & Governance
Mr M Carey, Finance Manager
Ms R Box, Executive Assistant to GM People & Governance

APOLOGIES

Councillor Michael Saies

CONFLICT OF INTEREST

Nil

REPORT TO COUNCIL

24 February 2014

CONFIRMATION OF MINUTES

MOVED Rob Sangster
SECONDED Shaun Matters

That the minutes of the Audit and Governance Committee meeting held on Tuesday, 12 November 2013, as printed and circulated, be taken as read and signed as a correct record.

CARRIED UNANIMOUSLY

REPORTS OF OFFICERS

ITEM 80

ADJOURNED ITEM – DRAFT FRAUD AND CORRUPTION POLICY

MOVED Shaun Matters

SECONDED Ed Parker

That:

1. The report be received.
2. The Fraud and Corruption Prevention Policy as attached (*Attachment 1 to Item 75*) be recommended to Council.

CARRIED UNANIMOUSLY

ITEM 81

REVIEW OF LONG TERM FINANCIAL PLAN

MOVED Shaun Matters

SECONDED Ed Parker

That:

The following financial indicators of the Long Term Financial Plan be adopted:

1. An Operating Surplus Ratio of 3%.
2. The Net Financial Liabilities Ratio does not exceed 80% of the Total Operating Revenue less NRM Levy.
3. The Asset Sustainability Ratio be a 100% average over a 10 year period.

CARRIED UNANIMOUSLY

ITEM 82

2013-14 EXTERNAL AUDIT PLAN

MOVED Rob Sangster

SECONDED Shaun Matters

That:

1. The report be received.
2. The Audit and Governance Committee recommends to Council that:
 - 2.1 The external audit plan (*Attachment 3 to Item 82*) confirms consistency with the scope of the External Audit engagement and relevant legislation and standards and as such it is appropriate for the General Manager,

People and Governance to sign off the engagement letter (*Attachment 2 to Item 82*) on behalf of Council.

- 2.2 Council notes the external auditor's independence declaration in relation to the audit engagement for the year ended 30 June 2014 as detailed in the External Audit Plan (*Attachment 3 to Item 82*).
- 2.3 The Financial Statements including the Audit Report for the year ended 30 June 2014 be presented to Council no later than 31 October 2014.

CARRIED UNANIMOUSLY

ITEM 83
POLICY AND PROCEDURE FRAMEWORK

MOVED Shaun Matters
SECONDED Ed Parker

That:

1. The report be received.

CARRIED UNANIMOUSLY

ITEM 84
CARETAKER POLICY

MOVED Rob Sangster
SECONDED Shaun Matters

That:

1. The report be received.
2. That the revised Caretaker Policy as attached be recommended to Council.

CARRIED UNANIMOUSLY

ITEM 85
AMENDMENTS TO THE ELECTED MEMBER ALLOWANCES AND BENEFITS
POLICY

MOVED Ed Parker
SECONDED Shaun Matters

That:

1. The report be received.

2. The updated Elected Member Allowances and Benefits Policy as attached be endorsed.

CARRIED UNANIMOUSLY

ITEM 86
URGENT BUSINESS ARISING

Internal Audit Update – *verbal report given by GM People and Governance*

ICAC Update - *verbal report given by GM People and Governance*

CLOSURE

The Presiding Member closed the meeting at 8.50pm

NEXT MEETING

13 May 2014

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PRESIDING MEMBER

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DATE