

AUDIT COMMITTEE

**Minutes of the Audit Committee Meeting
held Wednesday 5 February 2013 at 6.37pm
in the Unley Civic Centre
181 Unley Road Unley**

PRESENT

Mr John Rawson (Presiding Member)
Mr Shaun Matters
Mr Simon Rodger
Councillor Michael Saies
Councillor Rob Sangster

OFFICERS PRESENT

Mr S Faulkner, General Manager People & Governance
Ms N Tinning, Finance Manager
Ms R Box, Executive Assistant to GM People & Governance
Ms C Gowland, Executive Assistant to CEO

ACKNOWLEDGEMENT

The Presiding Member opened the meeting with the acknowledgement and welcomed Members to the meeting.

APOLOGIES

Councillor Denise Tipper

CONFLICT OF INTEREST

Nil

REPORT TO COUNCIL

25/02/2013

CONFIRMATION OF MINUTES

MOVED Mr Shaun Matters
SECONDED Mr Simon Rodger

That the minutes of the Audit Committee meeting held on Wednesday 26 September 2012, as printed and circulated, be taken as read and signed as a correct record.

CARRIED

ITEM 60 **LONG TERM FINANCIAL PLAN 2013-14 to 2022-23**

Ms Tinning, Finance Manager, presented the Long Term Financial Plan to members.

MOVED Mr Shaun Matters
SECONDED Councillor Saies

That:

the following financial indicators of the Long Term Financial Plan be adopted

- An Operating Surplus Ratio of 3%
- The Net Financial Liabilities Ratio does not exceed 80% of the General Rates Revenue
- The Asset Sustainability Ratio be a 100% average over a 10 year period.

CARRIED UNANIMOUSLY

ITEM 57 **AUDIT COMMITTEE PROPOSED MEETING SCHEDULE FOR 2013**

MOVED Councillor Sangster
SECONDED Mr Simon Rodger

That:

1. The report be received.
2. The Audit Committee meets on the following dates, at 6.30 pm in the Civic Centre, 181 Unley Road, Unley in accordance with the following schedule:

Tuesday	13 August 2013
Tuesday	12 November 2013
Tuesday	3 December 2013

CARRIED UNANIMOUSLY

ITEM 58
CORRESPONDENCE

MOVED Mr Simon Rodger
SECONDED Counsellor Saies

That:

The correspondence from

- Dean Newbery and Partners

be received

CARRIED UNANIMOUSLY

ITEM 59
OTHER BUSINESS

1. **Audit Committee Work Plan** – A 2013 work plan will be provided to the Committee. Committee members to email topics for inclusion to the Finance Manager.
2. **Unley Central** – Information regarding the Cultural Survey and Brown Hill Keswick Creek will be presented to the Committee at the next meeting.
3. Councillor Saies requested the Administration check the membership numbers of the Audit Committee.

ITEM 60
LONG TERM FINANCIAL PLAN 2013-14 To 2022-23

See page 2 of these minutes

CLOSURE

The Presiding Member closed the meeting at 8:03 pm

NEXT MEETING

6:30 pm Tuesday 30 April 2013

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PRESIDING MEMBER

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DATE