

## **AUDIT COMMITTEE**

**Minutes of Meeting held on  
Tuesday 4 May 2010 at 6.30 pm  
In the Civic Centre  
181 Unley Road Unley**

### **PRESENT**

Mr John Rawson (Chairperson)  
Mr Peter Brass  
Mr Shaun Matters  
Councillor Bob Schnell  
Councillor Lachlan Clyne

### **OFFICERS PRESENT**

Mr Ray Pincombe, Chief Executive Officer  
Ms Christine Umapathysivam, Deputy Chief Executive Officer  
Mr Peter Smith, A/General Manager City Services  
Ms Nicola Tinning, Finance Manager  
Ms Carol Gowland, Executive Assistant to Deputy CEO

### **OBSERVERS**

Mayor Richard Thorne (until 7 pm)

### **OPENING**

The Chairperson opened the meeting with the Kaurna acknowledgement.

### **REPORT TO COUNCIL – 24 May 2010**

### **APOLOGIES**

### **CONFIRMATION OF MINUTES**

MOVED Councillor Clyne  
SECONDED Peter Brass

That the minutes of the Audit Committee meeting held on Tuesday 13 October 2009, as printed and circulated, be taken as read and signed as a correct record.

**CARRIED**

With the approval of the committee the Chairperson brought forward Item 46 as the first Item on the Agenda.

**ITEM 46**  
**ASSET MANAGEMENT PLAN REVIEW**

Mr John Devine from Morrison Low was in attendance to answer questions of the Committee.

MOVED Shaun Matters  
SECONDED Peter Brass

That:

1. The report be received.
2. The findings and recommendations from the Consultant be noted (Attachment 1 of report 46/10).
3. The Audit Committee received a draft copy of the SAMP in late May for discussion at a meeting to be arranged in June 2010, at which time the forward project plan (Attachment 2 of Report 46/10) will be discussed, with options presented to accelerate the completion of this work. The options should be presented along with a discussion of resource costs.
4. A joint workshop be undertaken between the Audit Committee and Council to discuss Asset Management Planning.

**CARRIED UNANIMOUSLY**

**ITEM 45**  
**RISK MANAGEMENT REVIEW**

Mr Kym Williams from Business and Risk Solutions was available to answer questions of the Committee.

MOVED  
SECONDED

That:

1. The report be received.
2. The revised Risk and Opportunity Management Policy (Policy No. COU10), (Attachment 1 to report 45/10) be endorsed.
3. The framework and associated tools, (Attachment 2 to report 45/10) be endorsed and implemented across the organisation.

**ITEM 45**  
**RISK MANAGEMENT REVIEW – cont'd.**

4. The actual time frame for implementing the Risk Management Strategy be presented to a special meeting of the Audit Committee in June/July 2010.

**CARRIED UNANIMOUSLY**

**ITEM 47**  
**LONG TERM FINANCIAL PLAN REVIEW**

MOVED Shaun Matters  
SECONDED Councillor Clyne

That:

1. The report be received.
2. The findings and recommendations from the consultant be noted.
3. The Long Term Financial Plan and Statements be referred to the next meeting of the Audit Committee in June for consideration and recommendation for Council adoption.

**CARRIED UNANIMOUSLY**

Peter Smith left the meeting at 9.00 pm after discussion on the above Item.

**ITEM 48**  
**2010-11 DRAFT ANNUAL BUSINESS PLAN AND BUDGET CONSULTATION**

MOVED Councillor Clyne  
SECONDED Peter Brass

That:

1. The report be received.
2. The draft Annual Business Plan, Attachment 1 to report 48/10, be noted.
3. It is noted that the comments of the Audit Committee relating to the Draft Annual Business Plan will be presented to the Council at the next Budget Workshop to be held early June 2010.

**CARRIED UNANIMOUSLY**

**ITEM 49**  
**AUDIT COMMITTEE PROJECTS STATUS REPORT**

MOVED Councillor Schnell  
SECONDED Peter Brass

That:

1. The report be received.

**CARRIED UNANIMOUSLY**

**ITEM 50**  
**CORRESPONDENCE**

MOVED Councillor Schnell  
SECONDED Councillor Clyne

That:

1. The correspondence from Dean Newbery & Partners dated 15 October 2009 and 20 April 2010 be noted.

**CARRIED UNANIMOUSLY**

**ITEM 51**  
**OTHER BUSINESS**

**CLOSURE**

The Chairperson closed the meeting at 9.48 pm.

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**CHAIRPERSON**

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