

AUDIT COMMITTEE

**Minutes of Meeting held Wednesday 26 September 2012
at 6.30pm in the Unley Civic Centre
1st Floor Conference Room
181 Unley Road Unley**

PRESENT

Mr John Rawson (Presiding Member)
Mr Shaun Matters
Councillor Peter Hughes
Mr Simon Rodger (arr 6.40pm)

OFFICERS PRESENT

Mr P Tsokas, Chief Executive Officer
Mr S Faulkner, General Manager People & Governance
Ms N Tinning, Finance Manager
Mr J Devine, General Manager Assets & Infrastructure
Ms L Northcott, Senior Accountant
Ms C Gowland, Executive Assistant to CEO

GUESTS

Ms S Allard – Dean Newbery & Partners
Mr T White – Dean Newbery & Partners

ACKNOWLEDGEMENT

The Presiding Member opened the meeting with the Aboriginal Acknowledgement.

APOLOGIES

Councillor M Hewitson

REPORT TO COUNCIL 22/10/2012

CONFIRMATION OF MINUTES

MOVED Shaun Matters
SECONDED Councillor Hughes

That the minutes of the Audit Committee meeting held on Tuesday 17 April 2012, as printed and circulated, be taken as read and signed as a correct record.

CARRIED UNANIMOUSLY

ITEM 53 **DEPOT AND ASSET SERVICES REVIEW – ACTION/IMPROVEMENT PLAN**

See Page 3 of these Minutes.

With two thirds agreement from the Committee the Presiding Member brought forward Item 54 to enable questions of the Auditors.

ITEM 54 **GENERAL PURPOSE FINANCIAL REPORTS**

Prior to discussion on this Item the Auditors gave an overview of the Council's General Purpose Financial Reports. A copy of the draft Management letter had been distributed to the Committee prior to the meeting.

MOVED Shaun Matters
SECONDED Councillor Hughes

That:

1. The report be received.
2. The Audit Committee advised that it has reviewed the annual General Purpose Financial Reports of the Council for the financial year ended 30 June 2012, and is satisfied that they present fairly the state of affairs of Council and should be presented to Council at its October meeting for adoption.

SUSPENSION OF MEETING PROCEDURES

The Presiding Member advised the Committee that he thought the meeting would benefit from a short term suspension of the meeting procedures, for up to 20 minutes, to enable the Committee to ask questions of the Auditors without the Administration present. This was supported with a two thirds majority.

The meeting procedures were suspended at 6.58pm.

The meeting procedures were reinstated at 7.17pm.

The Administration left the meeting room at 6.58pm, returning at 7.17pm.

The MOTION was put and **CARRIED UNANIMOUSLY**

The Auditors left the meeting at 7.25pm.

ITEM 53

DEPOT AND ASSET SERVICES REVIEW – ACTION/IMPROVEMENT PLAN

Prior to discussion on this Item the Chief Executive Officer provided the Audit Committee with an overview of the new structure.

Mr John Devine, General Manager Assets and Infrastructure, gave a presentation to the Committee on the Framework for the Assets and Infrastructure Improvement Plan.

MOVED Shaun Matters
SECONDED Simon Rodger

That:

1. The report be received.
2. The framework for the draft Assets and Infrastructure Improvement Plan be supported.

CARRIED UNANIMOUSLY

Mr Shaun Matters left the meeting at 8.12pm.

OTHER BUSINESS

The Presiding Member asked if the Audit Committee Work Plan was still in place. Nicola advised that the items on the plan had been completed.

Concern was expressed by the Presiding Member that the Elected Members had allocated the \$500 000 - \$600 000 proposed budget savings to new initiatives.

CLOSURE

The Presiding Member closed the meeting at 8.21pm.

.....
PRESIDING MEMBER

.....